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Addresses the challenges posed by a globally integrated economy and the economic roles played by information and motivation. The text argues for an egalitarian redistribution of assets - land, capital and housing - and the beneficial disciplining effects of competition.

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competition, state regulation and community governance. The lead essay in the book lays out the underlying logic of this proposal in some detail. In the series of critiques which follow it, a range of distinguished thinkers engage in lively polemic concerning the practicality and effectiveness of the authors' scheme.

Two prominent economists lead a debate to redistribute wealth. In *Recasting Egalitarianism*, part of Verso's *Real Utopias* series, economists Samuel Bowles and Herbert Gintis diagnose the current malaise of the Left as a result of the obsolescence of its traditional economic models. They propose to rejuvenate the egalitarian project through a strategy of asset-based redistribution, drawing in novel ways on markets, competition, state regulation and community governance. In this major work on economic and social policy, the authors address the twin challenges posed by a globally integrated economy and the key economic roles now played by information, motivation, and other intangibles. They propose an egalitarian redistribution of assets - land, capital, and housing - and argue for the beneficial disciplining effects of competition both in markets and among publicly-funded service providers, pointing out that the injustices commonly associated with markets can be avoided if assets are more equally distributed. The lead essay in the book lays out the underlying logic of this proposal in some detail. This is followed by responses by critics and supporters. Contributors include: Harry Brighouse, Michael Carter, Steve Durlauf, Paula England, David Gordon, Daniel M. Hausman, Karla Hoff, Andrew Levine, Elaine McCrate, Karl Ove Moen, Ugo Pagano, John E. Roemer, Peter Skott, Michael Wallerstein, Erik Olin Wright.

How is it possible to translate egalitarian ideals into practical

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policy? In this second volume of the Real Utopias Project, John Roemer proposes the creation of an economy which combines a functioning market with a commitment to equality. Roemer's novel mechanism for achieving this end is the creation of two kinds of money: one used for the purchase of goods and the other, referred to as "coupons," for buying shares in companies. All citizens, on reaching the age of majority, are given an equal number of coupons from which they derive ownership rights in companies, including dividends and a vote in board elections. Firms raise finance capital through the state which converts shareholders' coupons into money. At death, all shares and unspent coupons revert to the state for redistribution. This scheme, Roemer argues, allows for a significant degree of government planning and equal distribution of property in the framework of a free market. It is, in short, a working system of market socialism. In the series of critiques which follow, a range of distinguished thinkers engage in lively polemic concerning the practicality and effectiveness of Roemer's scheme. The contributors are Richard Arneson, Fred Block, Harry Brighthouse, Michael Burawoy, Joshua Cohen, Nancy Folbre, Andrew Levine, Mieke Meurs, Louis Putterman, Joel Rogers, Debra Satz, Julius Sensat, William Simon, Frank Thompson, Thomas Weisskopf, and Erik Olin Wright.

This book introduces the reader to the concepts and tools for studying relations between states and markets.

A leading sociologist proposes a new framework for a socialist alternative.

Leading sociologist examines how different readings of class enrich our understanding of capitalism Few ideas are more contested today than "class." Some have declared its death,

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while others insist on its centrality to contemporary capitalism. It is said its relevance is limited to explaining individuals' economic conditions and opportunities, while at the same time argued that it is a structural feature of macro-power relations. In *Understanding Class*, leading left sociologist Erik Olin Wright interrogates the divergent meanings of this fundamental concept in order to develop a more integrated framework of class analysis. Beginning with the treatment of class in Marx and Weber, proceeding through the writings of Charles Tilly, Thomas Piketty, Guy Standing, and others, and finally examining how class struggle and class compromise play out in contemporary society, *Understanding Class* provides a compelling view of how to think about the complexity of class in the world today.

Volume IV of the Real Utopias Project. Contributions by Rebecca Abers, Gianpaolo Baiocchi, Joshua Cohen, Patrick Heller, T.M. Thomas Isaac, Bradley Karkkainen, Rebecca Krantz, Jane Mansbridge, Joel Rogers, Craig W. Thomas.

What would a viable free and democratic society look like? Poverty, exploitation, instability, hierarchy, subordination, environmental exhaustion, radical inequalities of wealth and power—it is not difficult to list capitalism's myriad injustices. But is there a preferable and workable alternative? *Alternatives to Capitalism: Proposals for a Democratic Economy* presents a debate between two such possibilities: Robin Hahnel's "participatory economics" and Erik Olin Wright's "real utopian" socialism. It is a detailed and rewarding discussion that illuminates a range of issues and dilemmas of crucial importance to any serious effort to build a better world.

Many governments today are engaged in far-reaching

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programs of 'welfare reform'. But what would a just program of welfare reform consist in? Is the current emphasis on linking welfare 'rights' to 'responsibilities' justifiable? In this book, Stuart White reconsiders the principles of economic citizenship appropriate to a democratic society, and explores the radical implications of these principles for public policy. According to White, justice demands that economic cooperation satisfy a standard of 'fair reciprocity'. Against a background of institutions that are sufficiently just in other respects, those citizens who share in the social product have an obligation to make a productive contribution back to the community in return: every citizen should 'do her bit'. While prominent in the work of many past egalitarian thinkers, this duty to contribute has not received much attention in recent political theory. White seeks to redress this neglect, and to show why and how the claims of reciprocity should be integrated with other important concerns that have featured more prominently in recent literature. These include the concerns to prevent brute luck disadvantage and economic vulnerability. From the standpoint of fair reciprocity, it is not necessarily unjust to link welfare rights with the performance of work-related responsibilities. But the justice of such a linkage depends on how far economic institutions meet other requirements of justice. In policy terms, fair reciprocity thus calls for a generous 'civic minimum' in which work-related welfare benefits are complemented by other policies designed to prevent poverty and vulnerability, secure opportunity for meaningful work, and eliminate class-based inequalities in educational opportunity and inherited wealth. In concluding, White contests the fashionable view that egalitarian reform is unfeasible in contemporary circumstances. The philosophy of fair reciprocity provides the basis for a new public conversation about economic citizenship, in which all citizens - not just those currently amongst the welfare poor - are

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encouraged to confront their responsibility to others. Volume 3
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