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floating exchange rate.

is determined by the

national governments

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involved. remains extremely stable over long periods of time. is determined by the actions of central banks. is allowed to vary according to market forces) Answer-1. Post-Your-Explanation-1.

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Answers to 40  
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between two countries

can be useful if cost

ratios of goods are: (a)

Undetermined (b)

Decreasing (c) Equal (d)

Different. Answer.

Answer: (d)

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international monetary credits. b) dollars. c) yuan, the Chinese currency. d) euros, or any other third currency. 2.

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International Economics  
by Dr. Bob Carbaugh  
Department of  
Economics Central

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Chapter 1: The  
Multiple Choice  
International Economy  
Questions  
and Globalization A

Answers  
A primary reason why  
nations conduct  
international trade is  
because: a. Some  
nations prefer to  
produce one thing while  
others produce another  
\*b.

Multiple-Choice

*Page 22/34*

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Questions for  
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multiple choice  
questions. Click the  
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There are no self-test  
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Self test multiple choice

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